California Legislature



ASSEMBLY REPUBLICAN CAUCUS MIKE VILLINES, LEADER

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CONTACT: Jennifer McDaniel

(916) 319-2029

STATEMENT BY REPUBLICAN LEADER VILLINES ON RELEASE OF JOB LOSS ESTIMATE UNDER DEMOCRAT JOBS TAX PLAN

SACRAMENTO – Assembly Republican Leader Mike Villines, of Fresno, issued the following statement regarding today's release of a new report by the National Federation of Independent Businesses forecasting that 249,000 Californians could lose their jobs if the \$6.6 billion Democrat jobs tax plan contained in Assembly Bill 8 (Núñez/Perata) becomes law:

"Today's staggering forecast that nearly a quarter of a million Californians could lose their jobs if Democrats succeed in imposing the largest tax increase on businesses in state history confirms what Assembly Republicans have been saying all along – a mandate on businesses will devastate our state's economy.

"This disturbing report underscores the importance of adopting fiscally-responsible health care reforms that will give businesses small and large more affordable health care options. Pushing expensive, one-size-fits-all government mandates will force many companies to raise prices, layoff workers or close their doors for good, and would be a prescription for economic disaster for California."

The report can be viewed online at http://www.nfib.com/page/homeCA